§ 3551.5

of this title. The effective date of the readjustment shall not be affected by the filing of objections or by the filing of a notice of appeal.

(c) Except as provided in this paragraph, the readjusted lease terms and conditions shall be effective pending a response to the objections or the outcome of the appeal provided for in paragraph (b) of this section unless the authorized officer provides otherwise. Upon the filing of an objection or appeal, the obligation to pay any increased readjusted royalties, minimum royalties and rentals shall be suspended pending the outcome of the objection or appeal. However, any such increased royalties, minimum royalties and rentals shall accrue during the pendency of the objection or appeal, commencing with the effective date of the readjustment. If the increased royalties, minimum royalties and rentals are sustained by the decision on the objection or on appeal, the accrued balance, plus interest at the rate specified for late payment by the Service shall be payable (See part 3590). Pending the decision on the objection or the appeal, the royalties, minimum royalties and rentals shall be payable as specified by the lease terms and conditions in effect prior to the end of the 20-year period.

§3551.5 Bonds.

Prior to issuance of a lease, the applicant shall furnish a bond in an amount to be determined by the authorized officer, but not less than \$5,000 (See subpart 3504).

§3551.6 Special stipulations.

To insure adequate utilization and protection of the lands and their resources, leases shall contain such stipulations as may be prescribed by the authorized officer or the responsible official of the surface management agency if the surface is not under Bureau jurisdiction as described in §3500.9 of this title (See also part 3580).

§3551.7 Other applicable regulations.

Leases issued under this part shall also be subject to conditions set forth in other regulations, including, but not limited to, the following:

- (a) Minimum annual production and minimum royalty are covered by § 3503.2–2 of this title;
- (b) Suspension of operations and production and suspension of operations are covered by §3503.3 of this title;
- (c) Assignments and subleases are covered by subpart 3506 of this title;
- (d) Cancellation and relinquishment are covered by subpart 3509 of this title:
- (e) Exploration and mining are covered by part 3590 of this title; and
- (f) Royalty management is covered by 30 CFR Chapter II, Subchapter A.

Subpart 3552—"Gilsonite" Prospecting Permits

§3552.1 Areas subject to prospecting.

A prospecting permit may be issued for any area of available public domain or acquired lands subject to leasing where prospecting or exploratory work is necessary to determine the existence or workability of "Gilsonite". Discovery of a valuable deposit of "Gilsonite" within the terms of the permit entitles the permittee to a preference right lease.

§ 3552.2 Rights conferred by issuance of prospecting permits.

A permit shall grant the permittee the exclusive right to prospect on and explore the lands to determine the existence of a valuable deposit of "Gilsonite" in accordance with the terms and conditions of the permit. The permittee may remove only such material as is necessary to demonstrate the existence of a valuable mineral deposit.

§ 3552.3 Application for prospecting permit.

§3552.3-1 Filing requirements.

- (a) An application shall be filed on a form approved by the Director or an exact reproduction of such form.
- (b) An application shall be filed in triplicate with the proper BLM office.
- (c) The application shall be accompanied by a nonrefundable filing fee of \$25, and rental for the first year at the rate of 50 cents per acre, or fraction thereof made payable to the Department of the Interior—Bureau of Land Management. The rental payment shall